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Foundry AM Industry-Neutral Factor ETF (FAMR)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based AM factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FAMR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	AM factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2020-05-02
Number of holdings (long leg)	309
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	8.02%
2018	-9.01%
2019	8.48%
2020	-5.85%
2021	20.03%
2022	13.86%

Year	Hypothetical Total Return
2023	1.13%
2024	-12.75%
2025	24.01%
2026	10.48%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	17.07%
3 Years	4.87%
5 Years	7.62%
10 Years	5.31%
Since Model Inception (full sample)	1.05%

Top 10 Holdings (of 309)

#	Ticker	Company	Sector	Weight	Market Value
1	PM	PHILIP MORRIS INTERNATIONAL INC	Consumer Defensive	11.69%	$11,691,451
2	MS	MORGAN STANLEY	Financial Services	11.28%	$11,277,832
3	GS	GOLDMAN SACHS GROUP INC	Financial Services	10.05%	$10,050,914
4	C	CITIGROUP INC	Financial Services	7.83%	$7,832,235
5	BA	BOEING CO	Industrials	5.19%	$5,185,192
6	MO	ALTRIA GROUP INC	Consumer Defensive	4.94%	$4,943,761
7	NEM	NEWMONT CORP	Basic Materials	4.46%	$4,464,688
8	APO	APOLLO GLOBAL MANAGEMENT INC	Financial Services	2.73%	$2,732,828
9	HON	HONEYWELL INTERNATIONAL INC	Industrials	2.70%	$2,704,786
10	MET	METLIFE INC	Financial Services	2.44%	$2,441,821

Sector Allocation

Sector	Weight	# Holdings
Financial Services	45.79%	74
Consumer Defensive	18.24%	13
Industrials	14.88%	63
Basic Materials	9.09%	32
Energy	5.97%	41
Consumer Cyclical	2.65%	37

Sector	Weight	# Holdings
Technology	1.87%	18
Healthcare	1.13%	15
Real Estate	0.21%	7
Communication Services	0.14%	7
Utilities	0.05%	2

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.15
Annualized volatility	11.55%
Maximum drawdown	-42.89%
Average monthly turnover	16.65%
Out-of-sample Sharpe (2019-26)	0.63

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