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Foundry Financial Services AM Factor ETF (FAMF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based AM factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FAMF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	AM factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-12-27
Number of holdings (long leg)	177
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-7.53%
2018	-23.76%
2019	4.88%
2020	-20.33%
2021	49.17%
2022	9.13%

Year	Hypothetical Total Return
2023	-8.46%
2024	9.83%
2025	27.56%
2026	0.62%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	6.38%
3 Years	15.13%
5 Years	6.54%
10 Years	2.46%
Since Model Inception (full sample)	-0.14%

Top 10 Holdings (of 177)

#	Ticker	Company	Sector	Weight	Market Value
1	BAC	BANK OF AMERICA CORP	Financial Services	19.43%	$19,431,851
2	GS	GOLDMAN SACHS GROUP INC	Financial Services	14.69%	$14,691,897
3	WFC	WELLS FARGO & COMPANY	Financial Services	14.35%	$14,353,187
4	C	CITIGROUP INC	Financial Services	11.45%	$11,448,748
5	MET	METLIFE INC	Financial Services	3.57%	$3,569,325
6	TFC	TRUIST FINANCIAL CORP	Financial Services	3.33%	$3,333,665
7	STT	STATE STREET CORP	Financial Services	2.63%	$2,634,925
8	PRU	PRUDENTIAL FINANCIAL INC	Financial Services	2.34%	$2,340,913
9	HBAN	HUNTINGTON BANCSHARES INC	Financial Services	1.77%	$1,767,507
10	CFG	CITIZENS FINANCIAL GROUP INC	Financial Services	1.52%	$1,515,890

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	177

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.08
Annualized volatility	18.34%

Characteristic	Value
Maximum drawdown	-82.84%
Average monthly turnover	9.95%
Out-of-sample Sharpe (2019-26)	0.47

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HYPOTHETICAL MODEL