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Foundry Technology Book-to-Market Value Factor ETF (FBMT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Book-to-Market Value factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FBMT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Book-to-Market Value factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-03-01
Number of holdings (long leg)	56
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	8.64%
2018	-23.89%
2019	5.84%
2020	-10.00%
2021	-14.83%

Year	Hypothetical Total Return
2022	-4.72%
2023	-1.09%
2024	-48.51%
2025	65.37%
2026	71.62%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	77.68%
3 Years	16.93%
5 Years	7.68%
10 Years	-0.34%
Since Model Inception (full sample)	5.25%

Top 10 Holdings (of 56)

#	Ticker	Company	Sector	Weight	Market Value
1	MSTR	STRATEGY INC	Technology	21.64%	$21,643,412
2	ZM	ZOOM COMMUNICATIONS INC	Technology	12.77%	$12,768,518
3	FSLR	FIRST SOLAR INC	Technology	8.29%	$8,294,724
4	SMCI	SUPER MICRO COMPUTER INC	Technology	7.97%	$7,969,322
5	ARW	ARROW ELECTRONICS INC	Technology	4.49%	$4,488,217
6	AMKR	AMKOR TECHNOLOGY INC	Technology	4.12%	$4,120,129
7	EPAM	EPAM SYSTEMS INC	Technology	3.74%	$3,744,115
8	TTD	TRADE DESK INC	Technology	3.28%	$3,276,683
9	AVT	AVNET INC	Technology	3.15%	$3,154,405
10	INGM	INGRAM MICRO HOLDING CORP	Technology	2.96%	$2,964,494

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	56

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.32

Characteristic	Value
Annualized volatility	24.60%
Maximum drawdown	-76.13%
Average monthly turnover	11.59%
Out-of-sample Sharpe (2019-26)	0.19

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HYPOTHETICAL MODEL