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Foundry Consumer Cyclical Book Leverage Factor ETF (FBOC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Book Leverage factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FBOC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Book Leverage factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-11-23
Number of holdings (long leg)	54
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-6.96%
2018	9.28%
2019	-7.71%
2020	-3.28%
2021	-28.90%

Year	Hypothetical Total Return
2022	-41.97%
2023	22.73%
2024	20.77%
2025	3.06%
2026	-13.13%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-9.90%
3 Years	0.68%
5 Years	-7.32%
10 Years	-6.88%
Since Model Inception (full sample)	-4.06%

Top 10 Holdings (of 54)

#	Ticker	Company	Sector	Weight	Market Value
1	TSLA	TESLA INC	Consumer Cyclical	87.33%	$87,330,925
2	DHI	HORTON D R INC	Consumer Cyclical	2.25%	$2,245,933
3	PHM	PULTEGROUP INC	Consumer Cyclical	1.30%	$1,298,582
4	LEN	LENNAR CORP	Consumer Cyclical	1.11%	$1,105,306
5	NVR	NVR INC	Consumer Cyclical	0.86%	$855,146
6	CART	INSTACART (MAPLEBEAR INC)	Consumer Cyclical	0.77%	$769,240
7	TOL	TOLL BROTHERS INC	Consumer Cyclical	0.76%	$758,050
8	DECK	DECKERS OUTDOOR CORP	Consumer Cyclical	0.63%	$627,211
9	LULU	LULULEMON ATHLETICA INC	Consumer Cyclical	0.61%	$613,164
10	MHK	MOHAWK INDUSTRIES INC	Consumer Cyclical	0.47%	$473,876

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	54

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.08

Characteristic	Value
Annualized volatility	21.48%
Maximum drawdown	-86.85%
Average monthly turnover	6.09%
Out-of-sample Sharpe (2019-26)	-0.15

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HYPOTHETICAL MODEL