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Foundry Consumer Cyclical CBOperProf Factor ETF (FCBC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CBOperProf factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCBC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CBOperProf factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-04-05
Number of holdings (long leg)	59
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	2.05%
2018	31.79%
2019	-2.46%
2020	-19.56%
2021	-0.51%
2022	23.83%

Year	Hypothetical Total Return
2023	12.09%
2024	21.74%
2025	-6.31%
2026	6.82%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	5.62%
3 Years	3.80%
5 Years	10.72%
10 Years	5.68%
Since Model Inception (full sample)	10.02%

Top 10 Holdings (of 59)

#	Ticker	Company	Sector	Weight	Market Value
1	AMZN	AMAZON COM INC	Consumer Cyclical	64.94%	$64,939,098
2	HD	HOME DEPOT INC	Consumer Cyclical	7.80%	$7,802,382
3	MCD	MCDONALDS CORP	Consumer Cyclical	4.34%	$4,336,748
4	LOW	LOWES COMPANIES INC	Consumer Cyclical	2.87%	$2,865,746
5	SBUX	STARBUCKS CORP	Consumer Cyclical	2.75%	$2,745,812
6	BKNG	BOOKING HOLDINGS INC	Consumer Cyclical	2.69%	$2,692,102
7	ABNB	AIRBNB INC	Consumer Cyclical	2.43%	$2,427,198
8	EBAY	EBAY INC	Consumer Cyclical	1.18%	$1,184,351
9	CMG	CHIPOTLE MEXICAN GRILL INC	Consumer Cyclical	1.00%	$999,040
10	YUM	YUM BRANDS INC	Consumer Cyclical	0.96%	$959,857

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	59

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.56
Annualized volatility	20.97%

Characteristic	Value
Maximum drawdown	-57.66%
Average monthly turnover	7.13%
Out-of-sample Sharpe (2019-26)	0.27

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HYPOTHETICAL MODEL