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Foundry CashProd Factor ETF (FCAS)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CashProd factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAS
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CashProd factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2022-12-06
Number of holdings (long leg)	312
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-18.56%
2018	-10.69%
2019	-6.99%
2020	-31.50%
2021	-11.35%
2022	20.35%

Year	Hypothetical Total Return
2023	-34.01%
2024	-17.74%
2025	-11.33%
2026	5.72%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	5.72%
3 Years	-8.29%
5 Years	-8.11%
10 Years	-12.66%
Since Model Inception (full sample)	-4.11%

Top 10 Holdings (of 312)

#	Ticker	Company	Sector	Weight	Market Value
1	VZ	VERIZON COMMUNICATIONS INC	Communication Services	7.37%	$7,367,165
2	CB	CHUBB LTD	Financial Services	5.42%	$5,423,933
3	DUK	DUKE ENERGY CORP	Utilities	3.83%	$3,828,578
4	TRV	TRAVELERS COMPANIES INC	Financial Services	3.16%	$3,155,277
5	AEP	AMERICAN ELECTRIC POWER CO INC	Utilities	2.68%	$2,680,425
6	ALL	ALLSTATE CORP	Financial Services	2.52%	$2,519,947
7	D	DOMINION ENERGY INC	Utilities	2.27%	$2,267,434
8	O	REALTY INCOME CORP	Real Estate	2.15%	$2,151,984
9	DVN	DEVON ENERGY CORP	Energy	2.01%	$2,011,954
10	SRE	SEMPRA	Utilities	1.97%	$1,972,753

Sector Allocation

Sector	Weight	# Holdings
Financial Services	34.52%	140
Utilities	33.11%	42
Communication Services	8.39%	5
Energy	8.01%	25
Real Estate	6.10%	29
Consumer Cyclical	2.51%	23

Sector	Weight	# Holdings
Consumer Defensive	2.47%	12
Technology	2.46%	4
Industrials	1.66%	25
Basic Materials	0.57%	3
Healthcare	0.20%	4

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.18
Annualized volatility	15.86%
Maximum drawdown	-82.76%
Average monthly turnover	12.02%
Out-of-sample Sharpe (2019-26)	-0.58

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