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Foundry Energy CashProd Factor ETF (FCAE)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CashProd factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CashProd factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-03-15
Number of holdings (long leg)	28
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-0.58%
2018	0.38%
2019	-1.85%
2020	22.95%
2021	19.00%
2022	-4.57%

Year	Hypothetical Total Return
2023	12.75%
2024	3.44%
2025	-7.00%
2026	-4.18%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-4.04%
3 Years	-2.71%
5 Years	-0.05%
10 Years	3.59%
Since Model Inception (full sample)	5.28%

Top 10 Holdings (of 28)

#	Ticker	Company	Sector	Weight	Market Value
1	DVN	DEVON ENERGY CORP	Energy	24.22%	$24,223,558
2	FANG	DIAMONDBACK ENERGY INC	Energy	23.38%	$23,384,705
3	EQT	EQT CORP	Energy	15.06%	$15,058,383
4	EXE	EXPAND ENERGY CORP	Energy	9.32%	$9,322,776
5	MTDR	MATADOR RESOURCES CO	Energy	3.00%	$3,004,486
6	MGY	MAGNOLIA OIL & GAS CORP	Energy	2.96%	$2,958,052
7	CNX	CNX RESOURCES CORP	Energy	2.39%	$2,390,725
8	PAGP	PLAINS GP HOLDINGS LP	Energy	2.38%	$2,381,622
9	CRGY	CRESCENT ENERGY CO	Energy	2.34%	$2,338,452
10	CRK	COMSTOCK RESOURCES INC	Energy	2.03%	$2,034,284

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	28

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.44
Annualized volatility	14.09%

Characteristic	Value
Maximum drawdown	-45.77%
Average monthly turnover	13.19%
Out-of-sample Sharpe (2019-26)	0.41

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HYPOTHETICAL MODEL