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Foundry Financial Services CashProd Factor ETF (FCAF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CashProd factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CashProd factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-02-23
Number of holdings (long leg)	172
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-14.40%
2018	-16.85%
2019	-5.37%
2020	-20.39%
2021	24.74%
2022	-6.07%

Year	Hypothetical Total Return
2023	27.01%
2024	-4.66%
2025	7.99%
2026	3.24%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	2.17%
3 Years	3.51%
5 Years	6.48%
10 Years	-1.55%
Since Model Inception (full sample)	-2.13%

Top 10 Holdings (of 172)

#	Ticker	Company	Sector	Weight	Market Value
1	CB	CHUBB LTD	Financial Services	11.98%	$11,975,732
2	CME	CME GROUP INC	Financial Services	9.52%	$9,521,075
3	TRV	TRAVELERS COMPANIES INC	Financial Services	6.97%	$6,966,670
4	ALL	ALLSTATE CORP	Financial Services	5.56%	$5,563,898
5	MET	METLIFE INC	Financial Services	5.40%	$5,397,560
6	FITB	FIFTH THIRD BANCORP	Financial Services	4.11%	$4,106,509
7	AIG	AMERICAN INTERNATIONAL GROUP INC	Financial Services	3.61%	$3,609,157
8	PRU	PRUDENTIAL FINANCIAL INC	Financial Services	3.54%	$3,539,946
9	IBKR	INTERACTIVE BROKERS GROUP INC	Financial Services	3.11%	$3,106,948
10	HIG	HARTFORD INSURANCE GROUP INC	Financial Services	3.09%	$3,086,545

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	172

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.07
Annualized volatility	15.29%

Characteristic	Value
Maximum drawdown	-79.26%
Average monthly turnover	9.73%
Out-of-sample Sharpe (2019-26)	0.21

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HYPOTHETICAL MODEL