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Foundry Industrials CashProd Factor ETF (FCAI)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CashProd factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CashProd factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-09-21
Number of holdings (long leg)	82
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-4.62%
2018	-18.47%
2019	8.40%
2020	-8.45%
2021	3.85%
2022	8.66%

Year	Hypothetical Total Return
2023	6.93%
2024	-2.77%
2025	-4.85%
2026	12.33%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	18.61%
3 Years	2.44%
5 Years	3.74%
10 Years	-0.23%
Since Model Inception (full sample)	0.84%

Top 10 Holdings (of 82)

#	Ticker	Company	Sector	Weight	Market Value
1	DAL	DELTA AIR LINES INC	Industrials	19.75%	$19,754,895
2	GPN	GLOBAL PAYMENTS INC	Industrials	8.10%	$8,096,682
3	CNH	CNH INDUSTRIAL NV	Industrials	6.68%	$6,678,370
4	UHAL	U-HAUL HOLDING CO	Industrials	3.76%	$3,764,311
5	R	RYDER SYSTEM INC	Industrials	3.70%	$3,699,852
6	OC	OWENS CORNING	Industrials	3.14%	$3,144,836
7	AAL	AMERICAN AIRLINES GROUP INC	Industrials	3.06%	$3,059,734
8	AGCO	AGCO CORP	Industrials	2.67%	$2,665,519
9	ADT	ADT INC	Industrials	2.51%	$2,506,557
10	GATX	GATX CORP	Industrials	2.29%	$2,292,016

Sector Allocation

Sector	Weight	# Holdings
Industrials	100.00%	82

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.13
Annualized volatility	14.27%

Characteristic	Value
Maximum drawdown	-44.35%
Average monthly turnover	10.98%
Out-of-sample Sharpe (2019-26)	0.24

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HYPOTHETICAL MODEL