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Foundry Consumer Cyclical Cash Factor ETF (FCAC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Cash factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCAC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Cash factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-11-03
Number of holdings (long leg)	61
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	18.71%
2018	5.89%
2019	-0.32%
2020	125.92%
2021	-13.72%
2022	-45.71%

Year	Hypothetical Total Return
2023	27.11%
2024	-19.30%
2025	3.74%
2026	-15.78%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-10.19%
3 Years	-11.76%
5 Years	-15.45%
10 Years	1.52%
Since Model Inception (full sample)	1.76%

Top 10 Holdings (of 61)

#	Ticker	Company	Sector	Weight	Market Value
1	BKNG	BOOKING HOLDINGS INC	Consumer Cyclical	15.04%	$15,035,789
2	ABNB	AIRBNB INC	Consumer Cyclical	13.56%	$13,556,260
3	CVNA	CARVANA CO	Consumer Cyclical	9.80%	$9,802,110
4	ROST	ROSS STORES INC	Consumer Cyclical	9.51%	$9,505,131
5	NKE	NIKE INC	Consumer Cyclical	7.03%	$7,034,154
6	YUM	YUM BRANDS INC	Consumer Cyclical	5.36%	$5,360,941
7	EXPE	EXPEDIA GROUP INC	Consumer Cyclical	3.88%	$3,882,190
8	WSM	WILLIAMS SONOMA INC	Consumer Cyclical	3.70%	$3,698,539
9	CPNG	COUPANG INC	Consumer Cyclical	3.44%	$3,437,003
10	RL	RALPH LAUREN CORP	Consumer Cyclical	2.90%	$2,896,787

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	61

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.19
Annualized volatility	20.55%

Characteristic	Value
Maximum drawdown	-59.13%
Average monthly turnover	10.11%
Out-of-sample Sharpe (2019-26)	0.11

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HYPOTHETICAL MODEL