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Foundry Technology Inventory Discipline Factor ETF (FCHT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Inventory Discipline factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCHT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Inventory Discipline factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-04-19
Number of holdings (long leg)	77
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-4.35%
2018	32.51%
2019	2.63%
2020	30.30%
2021	-40.76%
2022	-18.84%

Year	Hypothetical Total Return
2023	-23.74%
2024	-30.83%
2025	-21.63%
2026	14.43%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	9.99%
3 Years	-17.17%
5 Years	-17.82%
10 Years	-9.41%
Since Model Inception (full sample)	-1.10%

Top 10 Holdings (of 77)

#	Ticker	Company	Sector	Weight	Market Value
1	TXN	TEXAS INSTRUMENTS INC	Technology	28.13%	$28,133,075
2	UBER	UBER TECHNOLOGIES INC	Technology	13.91%	$13,905,795
3	SNOW	SNOWFLAKE INC	Technology	10.38%	$10,382,979
4	XYZ	BLOCK INC	Technology	4.90%	$4,899,582
5	WDAY	WORKDAY INC	Technology	4.53%	$4,526,773
6	TEAM	ATLASSIAN CORP	Technology	3.78%	$3,778,997
7	ZS	ZSCALER INC	Technology	3.10%	$3,104,152
8	ZM	ZOOM COMMUNICATIONS INC	Technology	2.81%	$2,808,757
9	VRSN	VERISIGN INC	Technology	2.76%	$2,761,680
10	U	UNITY SOFTWARE INC	Technology	2.19%	$2,194,338

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	77

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.04
Annualized volatility	19.41%

Characteristic	Value
Maximum drawdown	-82.64%
Average monthly turnover	14.67%
Out-of-sample Sharpe (2019-26)	-0.52

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HYPOTHETICAL MODEL