DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry ChTax Factor ETF (FCHT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based ChTax factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCHT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	ChTax factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2022-03-13
Number of holdings (long leg)	266
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	4.51%
2018	0.75%
2019	-4.87%
2020	-4.11%
2021	0.77%
2022	20.23%

Year	Hypothetical Total Return
2023	-8.00%
2024	24.33%
2025	15.33%
2026	7.83%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	13.89%
3 Years	14.19%
5 Years	11.15%
10 Years	4.96%
Since Model Inception (full sample)	2.70%

Top 10 Holdings (of 266)

#	Ticker	Company	Sector	Weight	Market Value
1	AAPL	APPLE INC	Technology	18.57%	$18,567,402
2	NVDA	NVIDIA CORP	Technology	14.42%	$14,419,849
3	MSFT	MICROSOFT CORP	Technology	13.98%	$13,983,208
4	GOOGL	ALPHABET INC	Communication Services	13.22%	$13,221,089
5	AMZN	AMAZON COM INC	Consumer Cyclical	10.41%	$10,411,587
6	LLY	ELI LILLY & CO	Healthcare	4.83%	$4,834,148
7	MU	MICRON TECHNOLOGY INC	Technology	3.25%	$3,252,416
8	ABBV	ABBVIE INC	Healthcare	1.87%	$1,873,865
9	LRCX	LAM RESEARCH CORP	Technology	1.05%	$1,051,400
10	ANET	ARISTA NETWORKS INC	Technology	0.94%	$939,883

Sector Allocation

Sector	Weight	# Holdings
Technology	58.36%	69
Communication Services	15.23%	14
Consumer Cyclical	11.95%	38
Healthcare	8.74%	33
Energy	1.83%	22
Basic Materials	1.69%	20

Sector	Weight	# Holdings
Industrials	0.88%	40
Consumer Defensive	0.79%	11
Financial Services	0.37%	16
Utilities	0.17%	2
Real Estate	0.00%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.26
Annualized volatility	13.42%
Maximum drawdown	-39.57%
Average monthly turnover	14.49%
Out-of-sample Sharpe (2019-26)	0.49

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