DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry CompEquIss Factor ETF (FCOM)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CompEquIss factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FCOM
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CompEquIss factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2021-08-27
Number of holdings (long leg)	248
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	29.49%
2018	14.69%
2019	4.56%
2020	33.31%
2021	7.07%
2022	-26.36%

Year	Hypothetical Total Return
2023	30.63%
2024	27.52%
2025	-3.97%
2026	5.80%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	2.68%
3 Years	6.40%
5 Years	3.99%
10 Years	10.73%
Since Model Inception (full sample)	7.78%

Top 10 Holdings (of 248)

#	Ticker	Company	Sector	Weight	Market Value
1	NVDA	NVIDIA CORP	Technology	26.12%	$26,115,085
2	AVGO	BROADCOM INC	Technology	11.34%	$11,340,937
3	LLY	ELI LILLY & CO	Healthcare	8.75%	$8,754,889
4	MU	MICRON TECHNOLOGY INC	Technology	5.89%	$5,890,292
5	XOM	EXXONMOBIL HOLDINGS CORP	Energy	4.52%	$4,515,787
6	PLTR	PALANTIR TECHNOLOGIES INC	Technology	2.70%	$2,695,645
7	GE	GE AEROSPACE	Industrials	2.23%	$2,229,267
8	LRCX	LAM RESEARCH CORP	Technology	1.90%	$1,904,140
9	CAT	CATERPILLAR INC	Industrials	1.81%	$1,805,952
10	ANET	ARISTA NETWORKS INC	Technology	1.70%	$1,702,176

Sector Allocation

Sector	Weight	# Holdings
Technology	60.32%	40
Healthcare	12.35%	45
Industrials	10.40%	50
Energy	9.44%	32
Consumer Cyclical	2.05%	20
Financial Services	1.88%	21

Sector	Weight	# Holdings
Basic Materials	1.57%	13
Consumer Defensive	1.24%	14
Utilities	0.44%	5
Communication Services	0.31%	7
Real Estate	0.00%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.57
Annualized volatility	15.09%
Maximum drawdown	-32.66%
Average monthly turnover	16.01%
Out-of-sample Sharpe (2019-26)	0.51

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