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Foundry Technology DelCOL Factor ETF (FDET)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based DelCOL factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FDET
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	DelCOL factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-10-07
Number of holdings (long leg)	77
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-15.38%
2018	-5.98%
2019	15.82%
2020	9.90%
2021	5.66%
2022	27.32%

Year	Hypothetical Total Return
2023	6.72%
2024	-34.74%
2025	11.90%
2026	4.22%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-1.70%
3 Years	-7.57%
5 Years	3.56%
10 Years	1.37%
Since Model Inception (full sample)	-1.80%

Top 10 Holdings (of 77)

#	Ticker	Company	Sector	Weight	Market Value
1	TXN	TEXAS INSTRUMENTS INC	Technology	49.44%	$49,444,095
2	MSTR	STRATEGY INC	Technology	8.37%	$8,367,516
3	FTV	FORTIVE CORP	Technology	3.50%	$3,497,062
4	MTSI	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	Technology	3.25%	$3,250,080
5	FSLR	FIRST SOLAR INC	Technology	3.21%	$3,206,807
6	SITM	SITIME CORP	Technology	2.46%	$2,461,547
7	AKAM	AKAMAI TECHNOLOGIES INC	Technology	2.16%	$2,161,854
8	IT	GARTNER INC	Technology	2.08%	$2,084,606
9	EPAM	EPAM SYSTEMS INC	Technology	1.45%	$1,447,505
10	APPF	APPFOLIO INC	Technology	1.37%	$1,367,902

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	77

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.02

Characteristic	Value
Annualized volatility	20.70%
Maximum drawdown	-68.96%
Average monthly turnover	19.70%
Out-of-sample Sharpe (2019-26)	0.30

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HYPOTHETICAL MODEL