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Foundry Earnings Yield Industry-Neutral Factor ETF (FEPR)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Earnings Yield factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FEPR
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Earnings Yield factor (Industry-relative (FF48))
Placeholder expense ratio	0.35%
Placeholder inception date	2020-12-01
Number of holdings (long leg)	217
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	1.25%
2018	-7.80%
2019	0.12%
2020	-18.72%
2021	6.78%
2022	1.83%

Year	Hypothetical Total Return
2023	6.35%
2024	3.67%
2025	2.66%
2026	12.58%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	15.01%
3 Years	6.95%
5 Years	5.35%
10 Years	0.69%
Since Model Inception (full sample)	5.52%

Top 10 Holdings (of 217)

#	Ticker	Company	Sector	Weight	Market Value
1	SNDK	SANDISK CORP	Technology	6.93%	$6,926,319
2	NEM	NEWMONT CORP	Basic Materials	6.08%	$6,078,076
3	MPC	MARATHON PETROLEUM CORP	Energy	5.84%	$5,836,988
4	VLO	VALERO ENERGY CORP	Energy	5.43%	$5,429,687
5	PSX	PHILLIPS 66	Energy	5.33%	$5,325,120
6	CMCSA	COMCAST CORP	Communication Services	4.57%	$4,572,783
7	HON	HONEYWELL INTERNATIONAL INC	Industrials	3.68%	$3,682,205
8	ALL	ALLSTATE CORP	Financial Services	3.43%	$3,426,656
9	OXY	OCCIDENTAL PETROLEUM CORP	Energy	3.03%	$3,032,108
10	PYPL	PAYPAL HOLDINGS INC	Financial Services	2.51%	$2,514,597

Sector Allocation

Sector	Weight	# Holdings
Energy	30.71%	27
Financial Services	15.90%	62
Technology	13.36%	15
Consumer Cyclical	9.19%	44
Basic Materials	7.33%	8
Communication Services	6.79%	9

Sector	Weight	# Holdings
Industrials	5.85%	18
Utilities	4.42%	8
Healthcare	2.67%	8
Consumer Defensive	2.43%	6
Real Estate	1.36%	12

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.51
Annualized volatility	11.92%
Maximum drawdown	-29.82%
Average monthly turnover	19.86%
Out-of-sample Sharpe (2019-26)	0.18

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