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Foundry Earnings Yield Factor ETF (FEPX)

Fact Sheet · July 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Earnings Yield factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FEPX
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Earnings Yield factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2022-07-24
Number of holdings (long leg)	216
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-11.88%
2018	-19.01%
2019	5.76%
2020	-45.60%
2021	6.99%
2022	34.00%

Year	Hypothetical Total Return
2023	-26.73%
2024	-18.48%
2025	-9.81%
2026	15.37%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	5.87%
3 Years	-5.08%
5 Years	-5.31%
10 Years	-7.94%
Since Model Inception (full sample)	-1.15%

Top 10 Holdings (of 216)

#	Ticker	Company	Sector	Weight	Market Value
1	T	AT&T; INC	Communication Services	11.76%	$11,757,988
2	CMCSA	COMCAST CORP	Communication Services	6.59%	$6,593,710
3	TRV	TRAVELERS COMPANIES INC	Financial Services	5.97%	$5,971,196
4	ALL	ALLSTATE CORP	Financial Services	4.99%	$4,991,217
5	PYPL	PAYPAL HOLDINGS INC	Financial Services	3.87%	$3,871,028
6	HIG	HARTFORD INSURANCE GROUP INC	Financial Services	2.98%	$2,983,239
7	ACGL	ARCH CAPITAL GROUP LTD	Financial Services	2.75%	$2,747,449
8	EQT	EQT CORP	Energy	2.41%	$2,405,137
9	EIX	EDISON INTERNATIONAL	Utilities	2.32%	$2,317,687
10	VICI	VICI PROPERTIES INC	Real Estate	2.23%	$2,228,709

Sector Allocation

Sector	Weight	# Holdings
Financial Services	36.20%	84
Communication Services	20.24%	8
Technology	10.42%	21
Energy	8.14%	16
Real Estate	6.79%	23
Consumer Cyclical	6.12%	24

Sector	Weight	# Holdings
Healthcare	3.92%	16
Utilities	3.23%	3
Consumer Defensive	2.67%	7
Industrials	2.24%	13
Basic Materials	0.03%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.05
Annualized volatility	20.37%
Maximum drawdown	-78.79%
Average monthly turnover	17.32%
Out-of-sample Sharpe (2019-26)	-0.22

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