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Foundry Healthcare Earnings Yield Factor ETF (FEPH)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Earnings Yield factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FEPH
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Earnings Yield factor (Healthcare only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-07-08
Number of holdings (long leg)	36
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	2.90%
2018	-0.28%
2019	0.81%
2020	-12.46%
2021	9.02%
2022	24.55%

Year	Hypothetical Total Return
2023	-32.21%
2024	-26.53%
2025	18.97%
2026	16.29%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	19.69%
3 Years	1.98%
5 Years	-1.29%
10 Years	-1.58%
Since Model Inception (full sample)	1.45%

Top 10 Holdings (of 36)

#	Ticker	Company	Sector	Weight	Market Value
1	BMY	BRISTOL MYERS SQUIBB CO	Healthcare	21.85%	$21,848,595
2	CVS	CVS HEALTH CORP	Healthcare	19.70%	$19,704,099
3	HCA	HCA HEALTHCARE INC	Healthcare	17.94%	$17,937,532
4	CI	CIGNA GROUP	Healthcare	13.39%	$13,389,659
5	ZTS	ZOETIS INC	Healthcare	5.78%	$5,781,360
6	THC	TENET HEALTHCARE CORP	Healthcare	3.92%	$3,915,745
7	ALNY	ALNYLAM PHARMACEUTICALS INC	Healthcare	3.60%	$3,598,566
8	UHS	UNIVERSAL HEALTH SERVICES INC	Healthcare	1.92%	$1,916,709
9	DVA	DAVITA INC	Healthcare	1.88%	$1,877,896
10	BIO	BIO-RAD LABORATORIES INC	Healthcare	1.71%	$1,708,835

Sector Allocation

Sector	Weight	# Holdings
Healthcare	100.00%	36

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.17
Annualized volatility	20.12%

Characteristic	Value
Maximum drawdown	-70.94%
Average monthly turnover	15.63%
Out-of-sample Sharpe (2019-26)	-0.02

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HYPOTHETICAL MODEL