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Foundry Healthcare Gross Profitability Factor ETF (FGPH)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Gross Profitability factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FGPH
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Gross Profitability factor (Healthcare only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-02-07
Number of holdings (long leg)	84
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-28.02%
2018	25.38%
2019	-31.55%
2020	-14.66%
2021	87.86%
2022	18.98%

Year	Hypothetical Total Return
2023	-5.33%
2024	11.49%
2025	-7.71%
2026	-6.08%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-11.30%
3 Years	-9.48%
5 Years	4.89%
10 Years	1.37%
Since Model Inception (full sample)	0.49%

Top 10 Holdings (of 84)

#	Ticker	Company	Sector	Weight	Market Value
1	HCA	HCA HEALTHCARE INC	Healthcare	17.10%	$17,104,811
2	IDXX	IDEXX LABORATORIES INC	Healthcare	8.99%	$8,994,377
3	ONC	BEONE MEDICINES LTD	Healthcare	7.77%	$7,768,531
4	NTRA	NATERA INC	Healthcare	7.66%	$7,658,723
5	MTD	METTLER TOLEDO INTERNATIONAL INC	Healthcare	5.63%	$5,630,873
6	DXCM	DEXCOM INC	Healthcare	4.96%	$4,964,502
7	INSM	INSMED INC	Healthcare	4.24%	$4,236,325
8	INCY	INCYTE CORP	Healthcare	4.06%	$4,057,106
9	THC	TENET HEALTHCARE CORP	Healthcare	3.73%	$3,733,962
10	NBIX	NEUROCRINE BIOSCIENCES INC	Healthcare	2.80%	$2,804,307

Sector Allocation

Sector	Weight	# Holdings
Healthcare	100.00%	84

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.20
Annualized volatility	31.61%

Characteristic	Value
Maximum drawdown	-83.12%
Average monthly turnover	7.42%
Out-of-sample Sharpe (2019-26)	0.22

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HYPOTHETICAL MODEL