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Foundry Financial Services 52-Week High Factor ETF (FHIF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 52-Week High factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FHIF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	52-Week High factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-01-02
Number of holdings (long leg)	167
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	2.24%
2018	2.86%
2019	-10.71%
2020	-8.59%
2021	-1.95%
2022	13.57%

Year	Hypothetical Total Return
2023	-43.15%
2024	-3.91%
2025	-7.73%
2026	-3.07%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-0.43%
3 Years	-9.64%
5 Years	-11.68%
10 Years	-7.04%
Since Model Inception (full sample)	-4.98%

Top 10 Holdings (of 167)

#	Ticker	Company	Sector	Weight	Market Value
1	V	VISA INC	Financial Services	34.31%	$34,307,497
2	MA	MASTERCARD INC	Financial Services	24.91%	$24,905,277
3	PGR	PROGRESSIVE CORP	Financial Services	5.98%	$5,976,694
4	ICE	INTERCONTINENTAL EXCHANGE INC	Financial Services	4.35%	$4,354,303
5	MRSH	MARSH & MCLENNAN COMPANIES INC	Financial Services	4.28%	$4,284,646
6	TRV	TRAVELERS COMPANIES INC	Financial Services	3.62%	$3,619,743
7	MET	METLIFE INC	Financial Services	2.80%	$2,804,465
8	NDAQ	NASDAQ INC	Financial Services	2.64%	$2,641,386
9	PYPL	PAYPAL HOLDINGS INC	Financial Services	2.12%	$2,121,434
10	MSCI	MSCI INC	Financial Services	2.04%	$2,040,637

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	167

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.13
Annualized volatility	21.13%

Characteristic	Value
Maximum drawdown	-88.12%
Average monthly turnover	44.53%
Out-of-sample Sharpe (2019-26)	-0.41

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HYPOTHETICAL MODEL