DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Healthcare 52-Week High Factor ETF (FHIH)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 52-Week High factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FHIH
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	52-Week High factor (Healthcare only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-04-10
Number of holdings (long leg)	90
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	6.20%
2018	28.85%
2019	-6.74%
2020	-32.70%
2021	-1.54%
2022	10.45%

Year	Hypothetical Total Return
2023	-35.87%
2024	-15.77%
2025	-7.29%
2026	33.93%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	29.88%
3 Years	-7.99%
5 Years	-3.72%
10 Years	-4.71%
Since Model Inception (full sample)	-11.71%

Top 10 Holdings (of 90)

#	Ticker	Company	Sector	Weight	Market Value
1	LLY	ELI LILLY & CO	Healthcare	35.31%	$35,306,961
2	JNJ	JOHNSON & JOHNSON	Healthcare	17.95%	$17,947,129
3	TMO	THERMO FISHER SCIENTIFIC INC	Healthcare	6.81%	$6,814,539
4	MDT	MEDTRONIC PLC	Healthcare	3.40%	$3,396,838
5	MCK	MCKESSON CORP	Healthcare	3.27%	$3,269,897
6	REGN	REGENERON PHARMACEUTICALS INC	Healthcare	2.59%	$2,587,427
7	MRNA	MODERNA INC	Healthcare	2.46%	$2,461,486
8	ELV	ELEVANCE HEALTH INC	Healthcare	2.44%	$2,442,377
9	CAH	CARDINAL HEALTH INC	Healthcare	1.69%	$1,690,484
10	EW	EDWARDS LIFESCIENCES CORP	Healthcare	1.60%	$1,599,679

Sector Allocation

Sector	Weight	# Holdings
Healthcare	100.00%	90

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.24
Annualized volatility	30.64%

Characteristic	Value
Maximum drawdown	-98.13%
Average monthly turnover	45.40%
Out-of-sample Sharpe (2019-26)	-0.18

DRAFT
HYPOTHETICAL MODEL