DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology 52-Week High Factor ETF (FHIT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 52-Week High factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FHIT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	52-Week High factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-11-08
Number of holdings (long leg)	79
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-13.59%
2018	3.40%
2019	-5.57%
2020	-9.21%
2021	27.13%
2022	9.83%

Year	Hypothetical Total Return
2023	-17.55%
2024	76.13%
2025	0.62%
2026	62.57%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	56.29%
3 Years	33.48%
5 Years	22.91%
10 Years	10.17%
Since Model Inception (full sample)	3.90%

Top 10 Holdings (of 79)

#	Ticker	Company	Sector	Weight	Market Value
1	AAPL	APPLE INC	Technology	49.32%	$49,316,488
2	MSFT	MICROSOFT CORP	Technology	37.14%	$37,140,505
3	TXN	TEXAS INSTRUMENTS INC	Technology	2.73%	$2,730,480
4	ANET	ARISTA NETWORKS INC	Technology	2.50%	$2,496,404
5	ADI	ANALOG DEVICES INC	Technology	1.90%	$1,896,546
6	MSI	MOTOROLA SOLUTIONS INC	Technology	0.84%	$838,581
7	GRMN	GARMIN LTD	Technology	0.53%	$527,339
8	XYZ	BLOCK INC	Technology	0.48%	$475,533
9	ROP	ROPER TECHNOLOGIES INC	Technology	0.45%	$452,568
10	CPAY	CORPAY INC	Technology	0.28%	$278,961

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	79

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.28
Annualized volatility	28.12%

Characteristic	Value
Maximum drawdown	-77.08%
Average monthly turnover	43.71%
Out-of-sample Sharpe (2019-26)	0.58

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HYPOTHETICAL MODEL