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Foundry Consumer Cyclical Investment Discipline Factor ETF (FINC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Investment Discipline factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Investment Discipline factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-02-18
Number of holdings (long leg)	58
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-2.56%
2018	-22.09%
2019	-2.48%
2020	68.48%

Year	Hypothetical Total Return
2021	1.94%
2022	7.53%
2023	6.42%
2024	-9.89%
2025	-13.59%
2026	-15.20%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-8.73%
3 Years	-10.41%
5 Years	-2.99%
10 Years	-0.23%
Since Model Inception (full sample)	-1.05%

Top 10 Holdings (of 58)

#	Ticker	Company	Sector	Weight	Market Value
1	SBUX	STARBUCKS CORP	Consumer Cyclical	39.47%	$39,467,120
2	GM	GENERAL MOTORS CO	Consumer Cyclical	23.48%	$23,483,466
3	RL	RALPH LAUREN CORP	Consumer Cyclical	7.45%	$7,454,980
4	MGM	MGM RESORTS INTERNATIONAL	Consumer Cyclical	2.71%	$2,714,526
5	ETSY	ETSY INC	Consumer Cyclical	2.46%	$2,456,633
6	CHDN	CHURCHILL DOWNS INC	Consumer Cyclical	2.20%	$2,204,130
7	RUSHA	RUSH ENTERPRISES INC	Consumer Cyclical	1.69%	$1,688,989
8	SON	SONOCO PRODUCTS CO	Consumer Cyclical	1.55%	$1,553,910
9	KTB	KONTOOR BRANDS INC	Consumer Cyclical	1.37%	$1,371,739
10	MTH	MERITAGE HOMES CORP	Consumer Cyclical	1.35%	$1,347,434

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	58

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.03
Annualized volatility	18.12%
Maximum drawdown	-62.37%
Average monthly turnover	15.33%
Out-of-sample Sharpe (2019-26)	0.24

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HYPOTHETICAL MODEL