DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology Investment Discipline Factor ETF (FINT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Investment Discipline factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Investment Discipline factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-09-07
Number of holdings (long leg)	74
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-5.81%
2018	16.74%
2019	5.43%
2020	-15.83%
2021	-11.51%
2022	-9.06%

Year	Hypothetical Total Return
2023	-21.86%
2024	55.49%
2025	-30.57%
2026	41.93%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	38.44%
3 Years	18.00%
5 Years	2.80%
10 Years	-1.04%
Since Model Inception (full sample)	0.05%

Top 10 Holdings (of 74)

#	Ticker	Company	Sector	Weight	Market Value
1	AAPL	APPLE INC	Technology	77.14%	$77,138,251
2	INTC	INTEL CORP	Technology	4.87%	$4,865,328
3	TXN	TEXAS INSTRUMENTS INC	Technology	4.27%	$4,270,873
4	APP	APPLOVIN CORP	Technology	1.95%	$1,950,971
5	SNOW	SNOWFLAKE INC	Technology	1.58%	$1,576,237
6	NOW	SERVICENOW INC	Technology	1.56%	$1,562,830
7	FTNT	FORTINET INC	Technology	1.42%	$1,423,564
8	NXPI	NXP SEMICONDUCTORS NV	Technology	1.01%	$1,007,701
9	MSTR	STRATEGY INC	Technology	0.72%	$722,768
10	TEAM	ATLASSIAN CORP	Technology	0.57%	$573,688

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	74

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.10
Annualized volatility	19.57%

Characteristic	Value
Maximum drawdown	-61.36%
Average monthly turnover	16.47%
Out-of-sample Sharpe (2019-26)	0.02

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HYPOTHETICAL MODEL