DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry InvestPPEInv Factor ETF (FINV)

Fact Sheet · July 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based InvestPPEInv factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINV
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	InvestPPEInv factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2021-09-07
Number of holdings (long leg)	296
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-13.27%
2018	-7.84%
2019	4.22%
2020	-20.41%
2021	10.23%
2022	66.59%

Year	Hypothetical Total Return
2023	-29.42%
2024	-8.67%
2025	-6.99%
2026	12.83%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	14.74%
3 Years	0.11%
5 Years	1.27%
10 Years	-0.96%
Since Model Inception (full sample)	1.81%

Top 10 Holdings (of 296)

#	Ticker	Company	Sector	Weight	Market Value
1	SBUX	STARBUCKS CORP	Consumer Cyclical	9.00%	$9,004,607
2	MMM	3M CO	Industrials	6.24%	$6,243,937
3	HON	HONEYWELL INTERNATIONAL INC	Industrials	5.34%	$5,339,559
4	SRE	SEMPRA	Utilities	4.52%	$4,516,489
5	OXY	OCCIDENTAL PETROLEUM CORP	Energy	4.09%	$4,086,792
6	TEVA	TEVA PHARMACEUTICAL INDUSTRIES LTD	Healthcare	2.79%	$2,793,393
7	KMB	KIMBERLY CLARK CORP	Consumer Defensive	2.69%	$2,693,713
8	HSY	HERSHEY CO	Consumer Defensive	2.60%	$2,604,264
9	ON	ON SEMICONDUCTOR CORP	Technology	2.56%	$2,564,508
10	CQP	CHENIERE ENERGY PARTNERS LP	Energy	2.26%	$2,261,529

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	23.64%	70
Industrials	21.70%	42
Energy	9.45%	21
Technology	8.17%	28
Healthcare	7.70%	47
Basic Materials	7.12%	28

Sector	Weight	# Holdings
Real Estate	7.08%	33
Consumer Defensive	5.99%	11
Utilities	4.52%	1
Communication Services	3.24%	9
Financial Services	1.40%	6

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.19
Annualized volatility	15.10%
Maximum drawdown	-42.62%
Average monthly turnover	15.03%
Out-of-sample Sharpe (2019-26)	0.12

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