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Foundry Consumer Cyclical InvestPPEInv Factor ETF (FINC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based InvestPPEInv factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	InvestPPEInv factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-08-16
Number of holdings (long leg)	60
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-11.20%
2018	-29.51%
2019	-4.91%
2020	16.25%
2021	2.98%
2022	71.54%

Year	Hypothetical Total Return
2023	-32.86%
2024	-29.19%
2025	5.16%
2026	0.73%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-6.01%
3 Years	-6.38%
5 Years	-1.38%
10 Years	-5.05%
Since Model Inception (full sample)	-2.15%

Top 10 Holdings (of 60)

#	Ticker	Company	Sector	Weight	Market Value
1	SBUX	STARBUCKS CORP	Consumer Cyclical	60.53%	$60,527,867
2	MGM	MGM RESORTS INTERNATIONAL	Consumer Cyclical	4.16%	$4,163,072
3	BBWI	BATH & BODY WORKS INC	Consumer Cyclical	2.10%	$2,104,133
4	KTB	KONTOOR BRANDS INC	Consumer Cyclical	2.10%	$2,103,737
5	VAC	MARRIOTT VACATIONS WORLDWIDE CORP	Consumer Cyclical	1.96%	$1,959,145
6	DORM	DORMAN PRODUCTS INC	Consumer Cyclical	1.93%	$1,927,167
7	FIGS	FIGS INC	Consumer Cyclical	1.86%	$1,861,084
8	PII	POLARIS INC	Consumer Cyclical	1.82%	$1,822,869
9	GPK	GRAPHIC PACKAGING HOLDING CO	Consumer Cyclical	1.58%	$1,581,453
10	GPI	GROUP 1 AUTOMOTIVE INC	Consumer Cyclical	1.52%	$1,521,607

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	60

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.01
Annualized volatility	19.96%

Characteristic	Value
Maximum drawdown	-66.20%
Average monthly turnover	14.58%
Out-of-sample Sharpe (2019-26)	0.13

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HYPOTHETICAL MODEL