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Foundry Financial Services InvestPPEInv Factor ETF (FINF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based InvestPPEInv factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	InvestPPEInv factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-12-08
Number of holdings (long leg)	137
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-9.72%
2018	-6.84%
2019	1.12%
2020	-3.80%
2021	10.30%
2022	9.56%

Year	Hypothetical Total Return
2023	0.07%
2024	-4.22%
2025	-2.30%
2026	-8.00%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-7.66%
3 Years	-3.56%
5 Years	-0.58%
10 Years	-1.51%
Since Model Inception (full sample)	0.01%

Top 10 Holdings (of 137)

#	Ticker	Company	Sector	Weight	Market Value
1	SPGI	S&P; GLOBAL INC	Financial Services	17.10%	$17,099,385
2	MRSH	MARSH & MCLENNAN COMPANIES INC	Financial Services	12.31%	$12,313,746
3	BX	BLACKSTONE INC	Financial Services	11.21%	$11,209,470
4	AJG	ARTHUR J GALLAGHER & CO	Financial Services	8.95%	$8,950,560
5	RKT	ROCKET COMPANIES INC	Financial Services	4.90%	$4,898,330
6	HIG	HARTFORD INSURANCE GROUP INC	Financial Services	4.61%	$4,608,932
7	WTW	WILLIS TOWERS WATSON PLC	Financial Services	3.82%	$3,817,043
8	TROW	PRICE T ROWE GROUP INC	Financial Services	2.91%	$2,906,459
9	TPG	TPG INC	Financial Services	2.33%	$2,331,288
10	BEN	FRANKLIN TEMPLETON INC	Financial Services	2.31%	$2,307,695

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	137

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.06
Annualized volatility	11.51%

Characteristic	Value
Maximum drawdown	-39.05%
Average monthly turnover	10.81%
Out-of-sample Sharpe (2019-26)	0.07

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HYPOTHETICAL MODEL