DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology InvestPPEInv Factor ETF (FINT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based InvestPPEInv factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FINT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	InvestPPEInv factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-02-27
Number of holdings (long leg)	77
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-13.96%
2018	8.13%
2019	9.81%
2020	17.11%
2021	-10.50%
2022	7.66%

Year	Hypothetical Total Return
2023	-37.63%
2024	-7.21%
2025	-13.90%
2026	37.72%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	40.01%
3 Years	6.11%
5 Years	-3.73%
10 Years	-2.66%
Since Model Inception (full sample)	-0.44%

Top 10 Holdings (of 77)

#	Ticker	Company	Sector	Weight	Market Value
1	TXN	TEXAS INSTRUMENTS INC	Technology	24.84%	$24,841,845
2	CRM	SALESFORCE INC	Technology	15.58%	$15,578,422
3	APP	APPLOVIN CORP	Technology	11.35%	$11,347,969
4	SNOW	SNOWFLAKE INC	Technology	9.17%	$9,168,296
5	NXPI	NXP SEMICONDUCTORS NV	Technology	5.86%	$5,861,367
6	WDAY	WORKDAY INC	Technology	4.00%	$3,997,195
7	TEAM	ATLASSIAN CORP	Technology	3.34%	$3,336,900
8	MCHP	MICROCHIP TECHNOLOGY INC	Technology	2.94%	$2,939,366
9	ON	ON SEMICONDUCTOR CORP	Technology	2.50%	$2,497,096
10	MDB	MONGODB INC	Technology	2.38%	$2,381,341

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	77

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.08
Annualized volatility	20.71%

Characteristic	Value
Maximum drawdown	-67.86%
Average monthly turnover	15.10%
Out-of-sample Sharpe (2019-26)	0.05

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HYPOTHETICAL MODEL