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Foundry Technology Long-Term Reversal Factor ETF (FLRT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Long-Term Reversal factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FLRT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Long-Term Reversal factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-04-13
Number of holdings (long leg)	70
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-33.25%
2018	-25.16%
2019	-20.85%
2020	-14.36%
2021	-21.44%
2022	35.30%

Year	Hypothetical Total Return
2023	-15.47%
2024	-47.16%
2025	-31.46%
2026	56.78%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	49.46%
3 Years	-15.31%
5 Years	-6.47%
10 Years	-15.99%
Since Model Inception (full sample)	-10.59%

Top 10 Holdings (of 70)

#	Ticker	Company	Sector	Weight	Market Value
1	XYZ	BLOCK INC	Technology	14.37%	$14,370,128
2	TEAM	ATLASSIAN CORP	Technology	11.08%	$11,083,533
3	OKTA	OKTA INC	Technology	9.22%	$9,221,699
4	ZM	ZOOM COMMUNICATIONS INC	Technology	8.24%	$8,237,885
5	U	UNITY SOFTWARE INC	Technology	6.44%	$6,435,840
6	DOCU	DOCUSIGN INC	Technology	4.33%	$4,328,897
7	ZBRA	ZEBRA TECHNOLOGIES CORP	Technology	4.32%	$4,324,736
8	PAYC	PAYCOM SOFTWARE INC	Technology	3.24%	$3,238,394
9	DOCN	DIGITALOCEAN HOLDINGS INC	Technology	3.07%	$3,071,222
10	EPAM	EPAM SYSTEMS INC	Technology	2.42%	$2,415,596

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	70

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.37
Annualized volatility	22.98%

Characteristic	Value
Maximum drawdown	-95.93%
Average monthly turnover	17.56%
Out-of-sample Sharpe (2019-26)	-0.25

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HYPOTHETICAL MODEL