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Foundry Consumer Cyclical 12-Month Momentum Factor ETF (FMOC)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOC
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (Consumer Cyclical only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-10-15
Number of holdings (long leg)	60
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	13.48%
2018	16.66%
2019	-10.19%
2020	-8.67%

Year	Hypothetical Total Return
2021	-23.25%
2022	5.80%
2023	-56.78%
2024	-11.46%
2025	-26.90%
2026	6.55%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	1.83%
3 Years	-14.80%
5 Years	-20.78%
10 Years	-12.90%
Since Model Inception (full sample)	-1.08%

Top 10 Holdings (of 60)

#	Ticker	Company	Sector	Weight	Market Value
1	ABNB	AIRBNB INC	Consumer Cyclical	27.50%	$27,498,524
2	EBAY	EBAY INC	Consumer Cyclical	13.42%	$13,417,907
3	SN	SHARKNINJA INC	Consumer Cyclical	7.89%	$7,891,841
4	WSM	WILLIAMS SONOMA INC	Consumer Cyclical	7.50%	$7,502,391
5	HAS	HASBRO INC	Consumer Cyclical	4.32%	$4,322,535
6	BALL	BALL CORP	Consumer Cyclical	4.30%	$4,298,366
7	FIVE	FIVE BELOW INC	Consumer Cyclical	3.46%	$3,461,793
8	LTH	LIFE TIME GROUP HOLDINGS INC	Consumer Cyclical	2.60%	$2,602,196
9	MUSA	MURPHY USA INC	Consumer Cyclical	2.46%	$2,462,220
10	VSXY	VICTORIA'S SECRET & CO	Consumer Cyclical	2.12%	$2,123,220

Sector Allocation

Sector	Weight	# Holdings
Consumer Cyclical	100.00%	60

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.10
Annualized volatility	26.00%
Maximum drawdown	-86.55%
Average monthly turnover	24.50%
Out-of-sample Sharpe (2019-26)	-0.47

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HYPOTHETICAL MODEL