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Foundry Energy 12-Month Momentum Factor ETF (FMOE)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-07-13
Number of holdings (long leg)	27
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	6.59%
2018	-2.36%
2019	19.14%
2020	-66.18%
2021	-3.47%
2022	-16.53%

Year	Hypothetical Total Return
2023	-7.79%
2024	50.91%
2025	-22.75%
2026	-1.13%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-12.00%
3 Years	4.03%
5 Years	-2.70%
10 Years	-10.32%
Since Model Inception (full sample)	-3.82%

Top 10 Holdings (of 27)

#	Ticker	Company	Sector	Weight	Market Value
1	COP	CONOCOPHILLIPS	Energy	23.38%	$23,380,726
2	MPC	MARATHON PETROLEUM CORP	Energy	15.87%	$15,871,389
3	VLO	VALERO ENERGY CORP	Energy	14.76%	$14,763,896
4	PSX	PHILLIPS 66	Energy	14.48%	$14,479,568
5	TRGP	TARGA RESOURCES CORP	Energy	8.98%	$8,975,776
6	VG	VENTURE GLOBAL INC	Energy	4.71%	$4,713,481
7	PR	PERMIAN RESOURCES CORP	Energy	2.70%	$2,696,415
8	DINO	HF SINCLAIR CORP	Energy	2.47%	$2,471,613
9	OVV	OVINTIV INC	Energy	2.46%	$2,461,857
10	APA	APA CORP	Energy	2.26%	$2,259,334

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	27

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.01
Annualized volatility	27.59%

Characteristic	Value
Maximum drawdown	-84.43%
Average monthly turnover	24.13%
Out-of-sample Sharpe (2019-26)	-0.24

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HYPOTHETICAL MODEL