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Foundry Healthcare 12-Month Momentum Factor ETF (FMOH)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 12-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOH
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	12-Month Momentum factor (Healthcare only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-10-14
Number of holdings (long leg)	86
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	24.99%
2018	-0.37%
2019	-9.08%
2020	-9.85%
2021	26.32%
2022	31.36%

Year	Hypothetical Total Return
2023	-34.72%
2024	30.20%
2025	1.41%
2026	-6.10%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-12.99%
3 Years	-0.99%
5 Years	1.81%
10 Years	4.10%
Since Model Inception (full sample)	2.10%

Top 10 Holdings (of 86)

#	Ticker	Company	Sector	Weight	Market Value
1	MRNA	MODERNA INC	Healthcare	14.10%	$14,103,678
2	HUM	HUMANA INC	Healthcare	8.03%	$8,028,582
3	NTRA	NATERA INC	Healthcare	7.06%	$7,055,342
4	RPRX	ROYALTY PHARMA PLC	Healthcare	5.96%	$5,960,575
5	RVMD	REVOLUTION MEDICINES INC	Healthcare	5.75%	$5,746,871
6	CNC	CENTENE CORP	Healthcare	5.24%	$5,241,418
7	ILMN	ILLUMINA INC	Healthcare	4.77%	$4,773,691
8	ROIV	ROIVANT SCIENCES LTD	Healthcare	4.37%	$4,365,568
9	VTRS	VIATRIS INC	Healthcare	3.57%	$3,570,355
10	CRL	CHARLES RIVER LABORATORIES INTERNATIONAL INC	Healthcare	2.46%	$2,460,491

Sector Allocation

Sector	Weight	# Holdings
Healthcare	100.00%	86

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.23

Characteristic	Value
Annualized volatility	32.63%
Maximum drawdown	-68.78%
Average monthly turnover	25.46%
Out-of-sample Sharpe (2019-26)	0.18

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HYPOTHETICAL MODEL