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Foundry Industrials 6-Month Momentum Factor ETF (FMOI)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based 6-Month Momentum factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FMOI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	6-Month Momentum factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-04-18
Number of holdings (long leg)	79
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	43.68%
2018	22.56%
2019	-18.87%
2020	-8.46%
2021	5.82%
2022	-25.14%

Year	Hypothetical Total Return
2023	-3.88%
2024	11.34%
2025	-9.58%
2026	11.73%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	7.41%
3 Years	3.30%
5 Years	-4.72%
10 Years	0.93%
Since Model Inception (full sample)	-1.86%

Top 10 Holdings (of 79)

#	Ticker	Company	Sector	Weight	Market Value
1	LMT	LOCKHEED MARTIN CORP	Industrials	13.31%	$13,306,162
2	ADP	AUTOMATIC DATA PROCESSING INC	Industrials	11.59%	$11,590,462
3	MMM	3M CO	Industrials	9.18%	$9,176,280
4	EMR	EMERSON ELECTRIC CO	Industrials	8.73%	$8,731,614
5	CTAS	CINTAS CORP	Industrials	8.61%	$8,614,350
6	URI	UNITED RENTALS INC	Industrials	6.73%	$6,725,348
7	DAL	DELTA AIR LINES INC	Industrials	5.43%	$5,429,570
8	HEI	HEICO CORP	Industrials	4.52%	$4,524,364
9	PAYX	PAYCHEX INC	Industrials	3.91%	$3,909,609
10	VLTO	VERALTO CORP	Industrials	2.72%	$2,723,896

Sector Allocation

Sector	Weight	# Holdings
Industrials	100.00%	79

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.01
Annualized volatility	20.71%

Characteristic	Value
Maximum drawdown	-68.98%
Average monthly turnover	33.05%
Out-of-sample Sharpe (2019-26)	-0.14

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HYPOTHETICAL MODEL