DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry Technology OCFP Factor ETF (FOCT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based OCFP factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOCT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	OCFP factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-04-10
Number of holdings (long leg)	78
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	6.21%
2018	-26.37%
2019	-12.21%
2020	-42.52%
2021	49.05%
2022	62.66%

Year	Hypothetical Total Return
2023	8.36%
2024	-8.85%
2025	-14.15%
2026	64.23%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	62.93%
3 Years	6.62%
5 Years	20.13%
10 Years	3.31%
Since Model Inception (full sample)	13.03%

Top 10 Holdings (of 78)

#	Ticker	Company	Sector	Weight	Market Value
1	MU	MICRON TECHNOLOGY INC	Technology	44.05%	$44,054,267
2	ORCL	ORACLE CORP	Technology	18.74%	$18,743,222
3	SNDK	SANDISK CORP	Technology	6.50%	$6,504,978
4	ADBE	ADOBE INC	Technology	4.53%	$4,527,462
5	INTU	INTUIT INC	Technology	4.43%	$4,433,143
6	HPE	HEWLETT PACKARD ENTERPRISE CO	Technology	3.25%	$3,247,140
7	FISV	FISERV INC	Technology	1.60%	$1,595,680
8	CRWV	COREWEAVE INC	Technology	1.52%	$1,522,340
9	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP	Technology	1.39%	$1,389,754
10	HPQ	HP INC	Technology	1.27%	$1,270,057

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	78

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.60

Characteristic	Value
Annualized volatility	26.05%
Maximum drawdown	-63.58%
Average monthly turnover	14.22%
Out-of-sample Sharpe (2019-26)	0.36

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HYPOTHETICAL MODEL