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Foundry Financial Services OPLev Factor ETF (FOPF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based OPLev factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOPF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	OPLev factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-05-16
Number of holdings (long leg)	142
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	16.16%
2018	11.28%
2019	1.85%
2020	16.68%
2021	-17.99%
2022	0.49%

Year	Hypothetical Total Return
2023	-12.99%
2024	2.42%
2025	-6.81%
2026	2.91%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	2.75%
3 Years	-3.95%
5 Years	-2.46%
10 Years	0.53%
Since Model Inception (full sample)	0.14%

Top 10 Holdings (of 142)

#	Ticker	Company	Sector	Weight	Market Value
1	BRK.B	BERKSHIRE HATHAWAY INC	Financial Services	27.01%	$27,010,696
2	V	VISA INC	Financial Services	16.95%	$16,946,919
3	MA	MASTERCARD INC	Financial Services	12.30%	$12,302,492
4	AXP	AMERICAN EXPRESS CO	Financial Services	4.62%	$4,615,106
5	PGR	PROGRESSIVE CORP	Financial Services	2.95%	$2,952,315
6	SPGI	S&P; GLOBAL INC	Financial Services	2.94%	$2,939,050
7	MRSH	MARSH & MCLENNAN COMPANIES INC	Financial Services	2.12%	$2,116,492
8	BX	BLACKSTONE INC	Financial Services	1.93%	$1,926,689
9	MCO	MOODYS CORP	Financial Services	1.89%	$1,889,766
10	TRV	TRAVELERS COMPANIES INC	Financial Services	1.79%	$1,788,049

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	142

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.08
Annualized volatility	13.93%

Characteristic	Value
Maximum drawdown	-58.60%
Average monthly turnover	3.75%
Out-of-sample Sharpe (2019-26)	-0.06

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HYPOTHETICAL MODEL