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Foundry Energy Operating Profitability Factor ETF (FOPE)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Operating Profitability factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FOPE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Operating Profitability factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2019-05-08
Number of holdings (long leg)	26
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	4.85%
2018	10.41%
2019	4.57%
2020	22.82%
2021	8.62%
2022	-15.71%

Year	Hypothetical Total Return
2023	1.36%
2024	-15.07%
2025	-23.69%
2026	50.96%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	52.81%
3 Years	-1.55%
5 Years	-4.43%
10 Years	3.20%
Since Model Inception (full sample)	-1.86%

Top 10 Holdings (of 26)

#	Ticker	Company	Sector	Weight	Market Value
1	MPC	MARATHON PETROLEUM CORP	Energy	19.77%	$19,770,521
2	VLO	VALERO ENERGY CORP	Energy	18.39%	$18,390,949
3	PSX	PHILLIPS 66	Energy	18.04%	$18,036,770
4	TRGP	TARGA RESOURCES CORP	Energy	11.18%	$11,180,860
5	LNG	CHENIERE ENERGY INC	Energy	11.11%	$11,114,836
6	VG	VENTURE GLOBAL INC	Energy	5.87%	$5,871,444
7	CQP	CHENIERE ENERGY PARTNERS LP	Energy	5.23%	$5,227,228
8	APA	APA CORP	Energy	2.81%	$2,814,385
9	SM	SM ENERGY CO	Energy	1.35%	$1,354,527
10	PAGP	PLAINS GP HOLDINGS LP	Energy	0.91%	$911,090

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	26

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.00
Annualized volatility	19.46%

Characteristic	Value
Maximum drawdown	-63.49%
Average monthly turnover	7.48%
Out-of-sample Sharpe (2019-26)	0.20

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HYPOTHETICAL MODEL