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Foundry Price Factor ETF (FPRI)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Price factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FPRI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Price factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2019-09-20
Number of holdings (long leg)	314
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-29.20%
2018	-11.59%
2019	-3.92%
2020	-3.11%
2021	-11.25%
2022	-11.04%

Year	Hypothetical Total Return
2023	1.60%
2024	-18.62%
2025	5.66%
2026	-6.18%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-6.03%
3 Years	-3.57%
5 Years	-7.28%
10 Years	-9.15%
Since Model Inception (full sample)	-6.21%

Top 10 Holdings (of 314)

#	Ticker	Company	Sector	Weight	Market Value
1	SKYD	SKYDANCE CORP	Communication Services	13.16%	$13,162,575
2	AGNC	AGNC INVESTMENT CORP	Financial Services	3.59%	$3,591,056
3	SNAP	SNAP INC	Communication Services	3.10%	$3,098,563
4	IBRX	IMMUNITYBIO INC	Healthcare	2.22%	$2,220,052
5	RIG	TRANSOCEAN LTD	Energy	2.04%	$2,042,857
6	JOBY	JOBY AVIATION INC	Industrials	1.87%	$1,866,454
7	RITM	RITHM CAPITAL CORP	Financial Services	1.73%	$1,727,834
8	MBLY	MOBILEYE GLOBAL INC	Consumer Cyclical	1.65%	$1,648,519
9	CCC	CCC INTELLIGENT SOLUTIONS HOLDINGS INC	Technology	1.56%	$1,562,604
10	IOVA	IOVANCE BIOTHERAPEUTICS INC	Healthcare	1.21%	$1,213,647

Sector Allocation

Sector	Weight	# Holdings
Healthcare	19.52%	76
Communication Services	18.78%	15
Financial Services	15.55%	49
Technology	14.10%	49
Industrials	8.31%	37

Sector	Weight	# Holdings
Energy	7.99%	18
Consumer Cyclical	5.44%	26
Basic Materials	3.58%	15
Consumer Defensive	3.05%	12
Real Estate	2.83%	13
Utilities	0.82%	3
Unclassified	0.03%	1

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.18
Annualized volatility	22.28%
Maximum drawdown	-85.53%
Average monthly turnover	28.13%
Out-of-sample Sharpe (2019-26)	-0.21

DRAFT HYPOTHETICAL MODEL