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Foundry Energy Price Factor ETF (FPRE)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Price factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FPRE
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Price factor (Energy only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-09-11
Number of holdings (long leg)	28
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-24.39%
2018	-28.74%
2019	-29.83%
2020	30.89%
2021	20.22%
2022	-12.49%

Year	Hypothetical Total Return
2023	11.82%
2024	-11.37%
2025	13.52%
2026	5.43%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-0.14%
3 Years	2.58%
5 Years	0.40%
10 Years	-4.24%
Since Model Inception (full sample)	-0.64%

Top 10 Holdings (of 28)

#	Ticker	Company	Sector	Weight	Market Value
1	RIG	TRANSOCEAN LTD	Energy	15.16%	$15,157,738
2	CRGY	CRESCENT ENERGY CO	Energy	12.98%	$12,975,146
3	PTEN	PATTERSON UTI ENERGY INC	Energy	10.33%	$10,327,261
4	UEC	URANIUM ENERGY CORP	Energy	8.60%	$8,596,698
5	LBRT	LIBERTY ENERGY INC	Energy	5.38%	$5,378,421
6	UUUU	ENERGY FUELS INC	Energy	4.51%	$4,512,884
7	NEXT	NEXTDECADE CORP	Energy	4.47%	$4,470,793
8	GEL	GENESIS ENERGY LP	Energy	3.94%	$3,943,767
9	MNR	MACH NATURAL RESOURCES LP	Energy	3.92%	$3,920,808
10	XPRO	EXPRO GROUP HOLDINGS NV	Energy	3.80%	$3,800,914

Sector Allocation

Sector	Weight	# Holdings
Energy	100.00%	28

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.10
Annualized volatility	25.95%

Characteristic	Value
Maximum drawdown	-90.34%
Average monthly turnover	17.32%
Out-of-sample Sharpe (2019-26)	0.19

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HYPOTHETICAL MODEL