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Foundry Financial Services Price Factor ETF (FPRF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Price factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FPRF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Price factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-09-21
Number of holdings (long leg)	177
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-8.22%
2018	-8.47%
2019	-4.67%
2020	-6.01%
2021	-15.13%
2022	-1.96%

Year	Hypothetical Total Return
2023	37.47%
2024	-10.21%
2025	2.16%
2026	-6.23%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-10.39%
3 Years	0.58%
5 Years	1.95%
10 Years	-2.87%
Since Model Inception (full sample)	-2.58%

Top 10 Holdings (of 177)

#	Ticker	Company	Sector	Weight	Market Value
1	OWL	BLUE OWL CAPITAL INC	Financial Services	15.66%	$15,661,904
2	AGNC	AGNC INVESTMENT CORP	Financial Services	10.71%	$10,709,489
3	RITM	RITHM CAPITAL CORP	Financial Services	5.15%	$5,152,862
4	GNW	GENWORTH FINANCIAL INC	Financial Services	3.16%	$3,157,726
5	MARA	MARA HOLDINGS INC	Financial Services	2.86%	$2,859,876
6	DX	DYNEX CAPITAL INC	Financial Services	2.65%	$2,651,330
7	PURR	HYPERLIQUID STRATEGIES INC	Financial Services	2.50%	$2,500,815
8	WU	WESTERN UNION CO	Financial Services	2.13%	$2,127,708
9	CLSK	CLEANSPARK INC	Financial Services	1.80%	$1,801,046
10	SBET	SHARPLINK INC	Financial Services	1.29%	$1,285,832

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	177

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.09
Annualized volatility	15.84%

Characteristic	Value
Maximum drawdown	-61.05%
Average monthly turnover	12.85%
Out-of-sample Sharpe (2019-26)	-0.03

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HYPOTHETICAL MODEL