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Foundry Technology Price Factor ETF (FPRT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Price factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FPRT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Price factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-04-07
Number of holdings (long leg)	79
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-19.21%
2018	4.83%
2019	-9.30%
2020	25.74%
2021	-18.98%
2022	-12.04%

Year	Hypothetical Total Return
2023	-8.59%
2024	-15.46%
2025	-9.28%
2026	-13.12%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-11.93%
3 Years	-10.71%
5 Years	-12.87%
10 Years	-7.98%
Since Model Inception (full sample)	-1.44%

Top 10 Holdings (of 79)

#	Ticker	Company	Sector	Weight	Market Value
1	PATH	UIPATH INC	Technology	8.04%	$8,040,680
2	CCC	CCC INTELLIGENT SOLUTIONS HOLDINGS INC	Technology	5.35%	$5,353,033
3	QBTS	D-WAVE QUANTUM INC	Technology	4.32%	$4,316,252
4	RGTI	RIGETTI COMPUTING INC	Technology	4.17%	$4,170,328
5	FRSH	FRESHWORKS INC	Technology	3.91%	$3,914,518
6	CIFR	CIPHER DIGITAL INC	Technology	3.84%	$3,843,028
7	ONDS	ONDAS INC	Technology	3.57%	$3,574,852
8	RUM	RUM GROUP INC	Technology	3.33%	$3,334,354
9	CLBT	CELLEBRITE DI LTD	Technology	3.18%	$3,175,945
10	NVTS	NAVITAS SEMICONDUCTOR CORP	Technology	3.03%	$3,034,497

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	79

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.04

Characteristic	Value
Annualized volatility	22.47%
Maximum drawdown	-70.62%
Average monthly turnover	22.34%
Out-of-sample Sharpe (2019-26)	-0.22

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HYPOTHETICAL MODEL