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Foundry Technology Return on Assets Factor ETF (FROT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Return on Assets factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FROT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Return on Assets factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2022-11-09
Number of holdings (long leg)	78
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-2.58%
2018	-25.44%
2019	27.91%
2020	-27.39%
2021	35.74%
2022	52.74%

Year	Hypothetical Total Return
2023	-3.56%
2024	14.60%
2025	-11.19%
2026	-30.00%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	-30.81%
3 Years	-13.68%
5 Years	2.55%
10 Years	0.29%
Since Model Inception (full sample)	5.69%

Top 10 Holdings (of 78)

#	Ticker	Company	Sector	Weight	Market Value
1	AAPL	APPLE INC	Technology	26.49%	$26,485,453
2	NVDA	NVIDIA CORP	Technology	20.57%	$20,569,180
3	MSFT	MICROSOFT CORP	Technology	19.95%	$19,946,333
4	AVGO	BROADCOM INC	Technology	8.93%	$8,932,530
5	MU	MICRON TECHNOLOGY INC	Technology	4.64%	$4,639,406
6	PLTR	PALANTIR TECHNOLOGIES INC	Technology	2.12%	$2,123,187
7	AMAT	APPLIED MATERIALS INC	Technology	1.55%	$1,552,613
8	LRCX	LAM RESEARCH CORP	Technology	1.50%	$1,499,769
9	TXN	TEXAS INSTRUMENTS INC	Technology	1.47%	$1,466,406
10	ANET	ARISTA NETWORKS INC	Technology	1.34%	$1,340,695

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	78

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.34
Annualized volatility	25.65%

Characteristic	Value
Maximum drawdown	-57.93%
Average monthly turnover	7.15%
Out-of-sample Sharpe (2019-26)	0.27

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HYPOTHETICAL MODEL