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Foundry Technology Sales-to-Price Factor ETF (FSPT)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based Sales-to-Price factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FSPT
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	Sales-to-Price factor (Technology only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-11-15
Number of holdings (long leg)	78
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-17.88%
2018	-23.74%
2019	-4.90%
2020	-35.23%
2021	2.24%
2022	59.72%

Year	Hypothetical Total Return
2023	-27.79%
2024	-22.09%
2025	-8.04%
2026	77.79%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	76.45%
3 Years	10.23%
5 Years	11.44%
10 Years	-5.29%
Since Model Inception (full sample)	-1.72%

Top 10 Holdings (of 78)

#	Ticker	Company	Sector	Weight	Market Value
1	FLEX	FLEX LTD	Technology	8.34%	$8,338,907
2	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP	Technology	8.23%	$8,233,711
3	JBL	JABIL INC	Technology	7.73%	$7,734,168
4	HPQ	HP INC	Technology	7.52%	$7,524,556
5	CDW	CDW CORP	Technology	6.23%	$6,230,799
6	SNX	TD SYNNEX CORP	Technology	5.59%	$5,589,685
7	SMCI	SUPER MICRO COMPUTER INC	Technology	5.14%	$5,140,616
8	LDOS	LEIDOS HOLDINGS INC	Technology	4.62%	$4,621,195
9	FIS	FIDELITY NATIONAL INFORMATION SERVICES INC	Technology	4.22%	$4,223,641
10	ARW	ARROW ELECTRONICS INC	Technology	2.90%	$2,895,127

Sector Allocation

Sector	Weight	# Holdings
Technology	100.00%	78

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.04
Annualized volatility	22.70%
Maximum drawdown	-78.13%
Average monthly turnover	9.83%
Out-of-sample Sharpe (2019-26)	0.09

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HYPOTHETICAL MODEL