DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

Foundry ShareIss1Y Factor ETF (FSHA)

Fact Sheet · July 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based ShareIss1Y factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FSHA
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	ShareIss1Y factor (All stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2021-12-23
Number of holdings (long leg)	296
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	July 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	5.88%
2018	3.13%
2019	10.57%
2020	-0.70%
2021	32.48%
2022	28.95%

Year	Hypothetical Total Return
2023	2.04%
2024	6.21%
2025	2.87%
2026	3.17%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	8.84%
3 Years	7.31%
5 Years	10.89%
10 Years	9.72%
Since Model Inception (full sample)	8.08%

Top 10 Holdings (of 296)

#	Ticker	Company	Sector	Weight	Market Value
1	WFC	WELLS FARGO & COMPANY	Financial Services	9.12%	$9,117,881
2	C	CITIGROUP INC	Financial Services	7.51%	$7,512,062
3	CRM	SALESFORCE INC	Technology	4.76%	$4,761,933
4	ADBE	ADOBE INC	Technology	3.21%	$3,210,934
5	JCI	JOHNSON CONTROLS INTERNATIONAL PLC	Basic Materials	2.92%	$2,917,780
6	HCA	HCA HEALTHCARE INC	Healthcare	2.80%	$2,803,573
7	TRV	TRAVELERS COMPANIES INC	Financial Services	2.62%	$2,620,312
8	GM	GENERAL MOTORS CO	Consumer Cyclical	2.34%	$2,335,322
9	AFL	AFLAC INC	Financial Services	2.16%	$2,161,369
10	LNG	CHENIERE ENERGY INC	Energy	1.87%	$1,873,588

Sector Allocation

Sector	Weight	# Holdings
Financial Services	43.30%	82
Technology	17.83%	46
Consumer Cyclical	11.02%	48
Healthcare	7.69%	22
Industrials	6.30%	47
Basic Materials	4.81%	10

Sector	Weight	# Holdings
Consumer Defensive	3.64%	13
Communication Services	2.42%	12
Energy	2.11%	5
Real Estate	0.90%	11

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.69
Annualized volatility	12.32%
Maximum drawdown	-25.60%
Average monthly turnover	10.79%
Out-of-sample Sharpe (2019-26)	0.77

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