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Foundry Financial Services ShareIss1Y Factor ETF (FSHF)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based ShareIss1Y factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FSHF
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	ShareIss1Y factor (Financial Services only)
Placeholder expense ratio	0.45%
Placeholder inception date	2020-03-12
Number of holdings (long leg)	137
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	15.07%
2018	2.44%
2019	17.25%
2020	-12.88%
2021	-2.94%
2022	18.85%

Year	Hypothetical Total Return
2023	0.73%
2024	-1.59%
2025	19.10%
2026	20.71%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	25.89%
3 Years	12.13%
5 Years	11.92%
10 Years	7.00%
Since Model Inception (full sample)	8.18%

Top 10 Holdings (of 137)

#	Ticker	Company	Sector	Weight	Market Value
1	BAC	BANK OF AMERICA CORP	Financial Services	14.20%	$14,203,131
2	GS	GOLDMAN SACHS GROUP INC	Financial Services	10.74%	$10,738,603
3	WFC	WELLS FARGO & COMPANY	Financial Services	10.49%	$10,491,033
4	C	CITIGROUP INC	Financial Services	8.37%	$8,368,120
5	SPGI	S&P; GLOBAL INC	Financial Services	5.53%	$5,534,920
6	COF	CAPITAL ONE FINANCIAL CORP	Financial Services	4.75%	$4,745,798
7	TRV	TRAVELERS COMPANIES INC	Financial Services	3.37%	$3,367,315
8	ALL	ALLSTATE CORP	Financial Services	2.69%	$2,689,290
9	MET	METLIFE INC	Financial Services	2.61%	$2,608,891
10	AFL	AFLAC INC	Financial Services	2.55%	$2,549,936

Sector Allocation

Sector	Weight	# Holdings
Financial Services	100.00%	137

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	0.79
Annualized volatility	10.72%

Characteristic	Value
Maximum drawdown	-20.33%
Average monthly turnover	8.54%
Out-of-sample Sharpe (2019-26)	0.68

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HYPOTHETICAL MODEL