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Foundry Industrials StdTurn Factor ETF (FSTI)

Fact Sheet · November 2026 · Dated 2026-11-13
ETF Foundry Research (hypothetical) · Listing: Not listed (hypothetical) · CUSIP: Not applicable (hypothetical model portfolio)

Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based StdTurn factor model, before the placeholder expense ratio and trading costs.

Key Facts

Item	Value
Ticker (pseudo)	FSTI
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	StdTurn factor (Industrials only)
Placeholder expense ratio	0.45%
Placeholder inception date	2021-04-16
Number of holdings (long leg)	81
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

Hypothetical Calendar-Year Total Returns (long-short backtest)

Year	Hypothetical Total Return
2017	-6.02%
2018	2.53%
2019	-2.98%
2020	7.01%
2021	19.82%
2022	19.87%

Year	Hypothetical Total Return
2023	-2.39%
2024	-12.68%
2025	-15.80%
2026	6.67%

Average Annual Total Returns (hypothetical, as of the most recent sample month)

Period	Hypothetical Avg. Annual Total Return
1 Year	4.39%
3 Years	-9.17%
5 Years	0.21%
10 Years	1.14%
Since Model Inception (full sample)	-2.06%

Top 10 Holdings (of 81)

#	Ticker	Company	Sector	Weight	Market Value
1	SPCX	SPACE EXPLORATION TECHNOLOGIES CORP	Industrials	39.59%	$39,585,428
2	GE	GE AEROSPACE	Industrials	7.12%	$7,121,183
3	RTX	RTX CORP	Industrials	5.58%	$5,575,290
4	DE	DEERE & CO	Industrials	3.81%	$3,812,026
5	UNP	UNION PACIFIC CORP	Industrials	3.77%	$3,765,203
6	LMT	LOCKHEED MARTIN CORP	Industrials	2.91%	$2,906,578
7	ETN	EATON CORP PLC	Industrials	2.91%	$2,905,316
8	BA	BOEING CO	Industrials	2.83%	$2,831,537
9	ADP	AUTOMATIC DATA PROCESSING INC	Industrials	2.53%	$2,531,804
10	GD	GENERAL DYNAMICS CORP	Industrials	2.04%	$2,043,494

Sector Allocation

Sector	Weight	# Holdings
Industrials	100.00%	81

Portfolio Characteristics (hypothetical)

Characteristic	Value
Sharpe ratio (full sample)	-0.04

Characteristic	Value
Annualized volatility	16.48%
Maximum drawdown	-71.44%
Average monthly turnover	11.94%
Out-of-sample Sharpe (2019-26)	0.18

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HYPOTHETICAL MODEL