DRAFT DOCUMENT · NOVEMBER 2026 · DATED 2026-11-14

US Quality Buffer

Fact Sheet

TICKER	ISSUER	LISTING	CUSIP
FUQB	ETF Foundry Research (hypothetical)	Not listed (hypothetical)	Not applicable (hypothetical model portfolio)

DRAFT DRAFT — HYPOTHETICAL MODEL PORTFOLIO — NOT A REGISTERED FUND, NOT AN OFFER TO SELL SECURITIES, NOT INVESTMENT ADVICE.

01 Investment Objective

The Fund seeks long-term capital appreciation by tracking a rules-based CBOperProf factor model, before the placeholder expense ratio and trading costs.

02 Key Facts

ITEM	VALUE
Ticker (pseudo)	FUQB
CUSIP	Not applicable (hypothetical model portfolio)
Listing exchange	Not listed (hypothetical)
Underlying model	CBOperProf factor (all stocks)
Placeholder expense ratio	0.29%
Placeholder inception date	2020-04-01
Number of holdings (long leg)	202
Weighting	Cap-weighted
Rebalance frequency	Monthly
Holdings as of	November 2026

03 Performance

The following performance is HYPOTHETICAL and BACKTESTED — it was calculated by applying the model to historical data with the benefit of hindsight, is gross of the placeholder expense ratio and trading costs, and does not represent the results of any actual account. Past (hypothetical) performance does not guarantee or predict future results.

04 Hypothetical Calendar-Year Total Returns (long-short backtest)

YEAR	HYPOTHETICAL TOTAL RETURN
2017	28.86%
2018	26.40%
2019	2.24%
2020	-3.13%
2021	41.19%
2022	23.85%
2023	31.03%
2024	35.18%
2025	10.43%
2026	20.12%

05 Average Annual Total Returns (hypothetical, as of the most recent sample month)

PERIOD	HYPOTHETICAL AVG. ANNUAL TOTAL RETURN
1 Year	18.26%
3 Years	18.80%
5 Years	25.40%
10 Years	20.76%
Since Model Inception (full sample)	13.78%

06 Top 10 Holdings (of 202)

#	TICKER	COMPANY	SECTOR	WEIGHT	MARKET VALUE
1	AAPL	APPLE INC	Technology	24.33%	$24,327,351
2	NVDA	NVIDIA CORP	Technology	18.89%	$18,893,151
3	AMZN	AMAZON COM INC	Consumer Cyclical	13.64%	$13,641,452
4	META	META PLATFORMS INC	Communication Services	7.52%	$7,519,646
5	LLY	ELI LILLY & CO	Healthcare	6.33%	$6,333,789
6	MU	MICRON TECHNOLOGY INC	Technology	4.26%	$4,261,376
7	MA	MASTERCARD INC	Financial Services	2.68%	$2,681,856
8	MRK	MERCK & CO INC	Healthcare	1.71%	$1,708,883
9	LRCX	LAM RESEARCH CORP	Technology	1.38%	$1,377,564
10	NFLX	NETFLIX INC	Communication Services	1.21%	$1,214,323

07 Sector Allocation

SECTOR	WEIGHT	# HOLDINGS
Technology	57.54%	69
Consumer Cyclical	15.84%	16
Healthcare	13.24%	82
Communication Services	9.33%	15
Financial Services	2.93%	3
Basic Materials	0.67%	1
Industrials	0.43%	12
Energy	0.03%	3
Consumer Defensive	0.00%	1

08 Portfolio Characteristics (hypothetical)

CHARACTERISTIC	VALUE
Sharpe ratio (full sample)	0.76
Annualized volatility	19.66%
Maximum drawdown	-43.20%
Average monthly turnover	9.53%
Out-of-sample Sharpe (2019-26)	0.91